

# Seatower

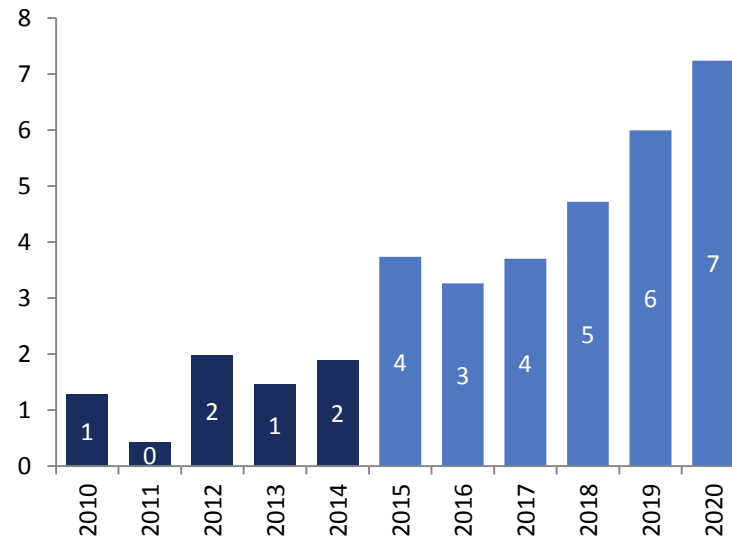
Petter J. Karal, CEO



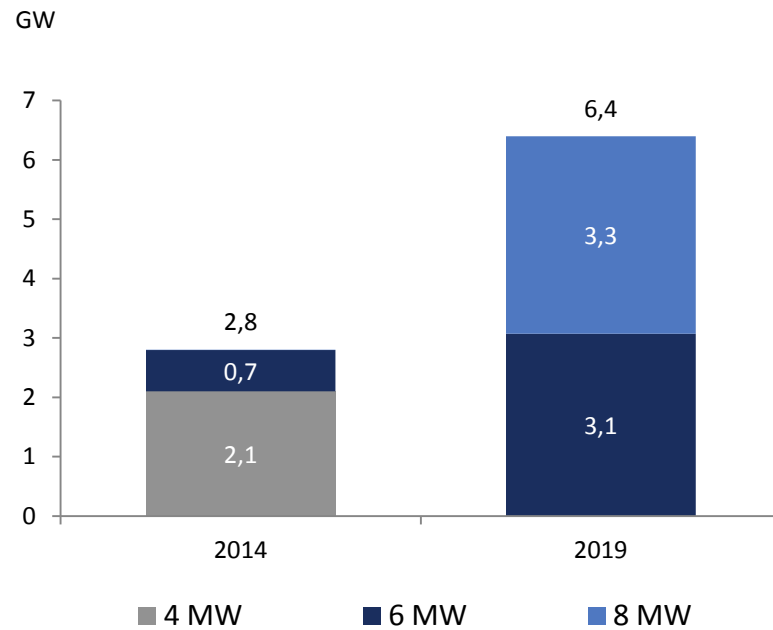
Low-cost foundations for offshore wind turbines

## Large market in rapid growth

GW/year (globally)

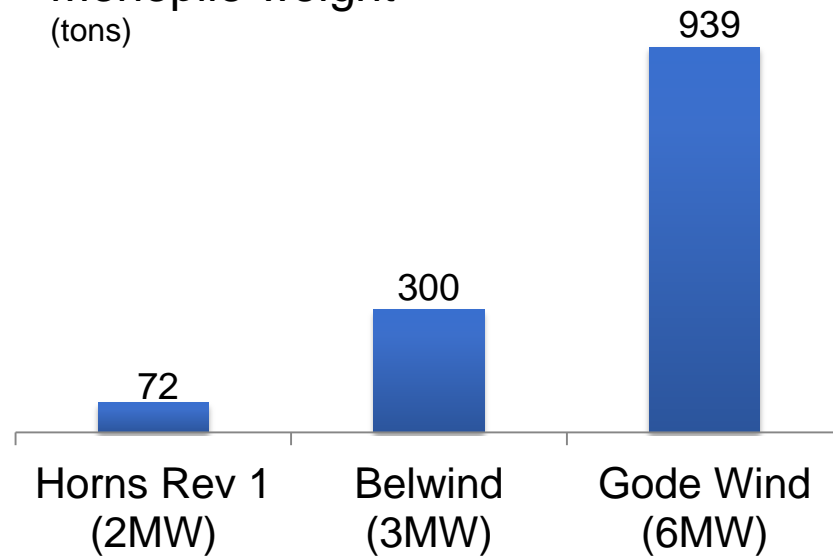


## Larger turbines => challenges

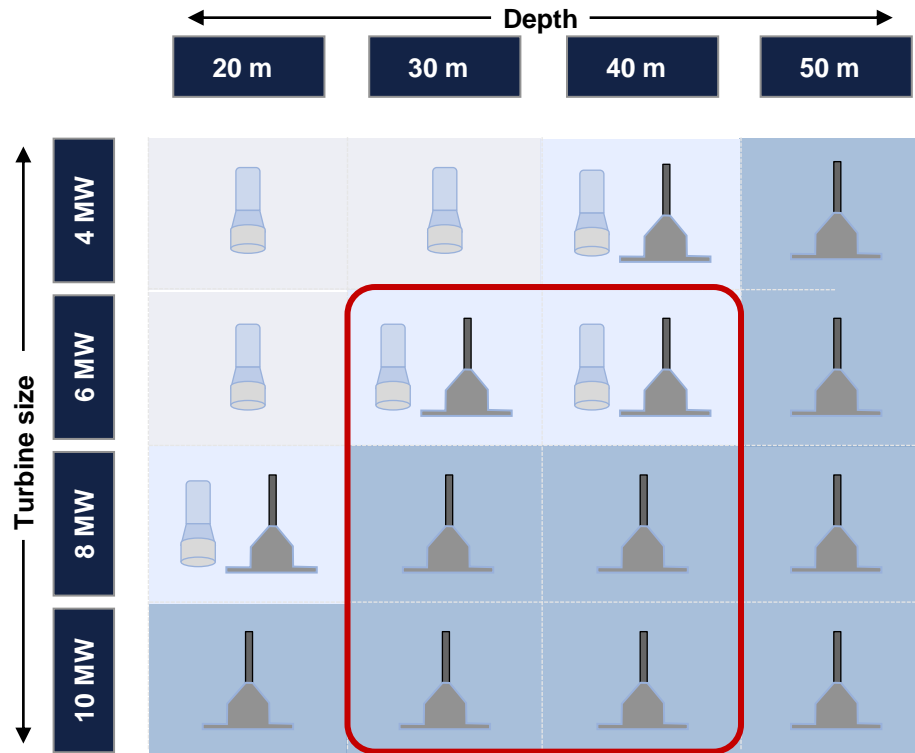


## Steel monopiles do not scale well with water depth and turbine size

Monopile weight  
(tons)



# MEC study: Most cost effective offshore wind foundations across different project configurations



Main market  
2015-2020

**Demonstrated in full scale  
– no further prototype  
investment needed**



*Fécamp O&W for DONG, EDF and WPD*



## Low capex business model

### Royalties

- 100k€ per unit design fee

### Engineering fees

- Own employees
- Mark-up on partners



Partners in active tenders



Multiconsult







## Recent developments

- **Patents**
- **Good position in Fecamp tender**
- **Paid qualification work for large European utility.**
- **Cooperation with big US construction company on US offshore wind project**
- **Won 1M€ R&D soft funding**

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